

Running Experiments in a Recurring Subscription Business

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What is an experiment?

Experiments test your assumptions to help you make better decisions.

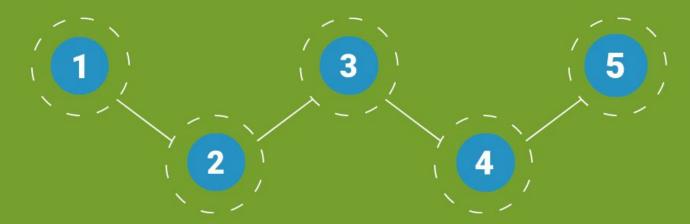
It's information overload out there.



How you might be making decisions... IDENTIFY RANK CHOOSE

something you want to change

the importance of data, formally or informally from one of your guesses and do it



GATHER

information from your trusted sources

GUESS

a few things that could solve the problem

How you could be making decisions... IDENTIFY RANK CHOOSE

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3

from one of your

guesses and do it

GATHER

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GUESS

a few things that could solve the problem

EXPERIMENT Simplifying Prices

Users saw full price for year 1 (\$297) before signup.

Free Plus Unlimited \$297 \$597 Free Select Plugin Download \checkmark Free Plus Unlimited \$197 \$597 Free \checkmark Plugin Download

Users saw renewal price for year 2 (\$197) after they purchased.

EXPERIMENT Simplifying Prices

OLD PRICE

NEW PRICE



EXPERIMENT Simplifying Prices

Front-loaded pricing Same price every year





What can you experiment on?

Price + Promotions + Marketing + Products/Services + Support + Team

EXPERIMENT Faking a Price Increase

Membership Level

You have selected the Plus membership level.

Support and Updates for 1 to 5 Sites, Unlimited Support Tickets, 65 F \$3,200 value), 19 Free Add Ons, 1-Click Add On Installs/Updates

The price for membership is \$197.00/yr.

Plus

\$197

Select



Membership Level

You have selected the **Plus** membership level.

Support and Updates for 1 to 5 Sites, Unlimited Support Tickets, 65 F \$3,200 value), 19 Free Add Ons, 1-Click Add On Installs/Updates

Fall sale! The price for membership is \$297.00 \$197.00/yr.

EXPERIMENT Faking a Price Increase

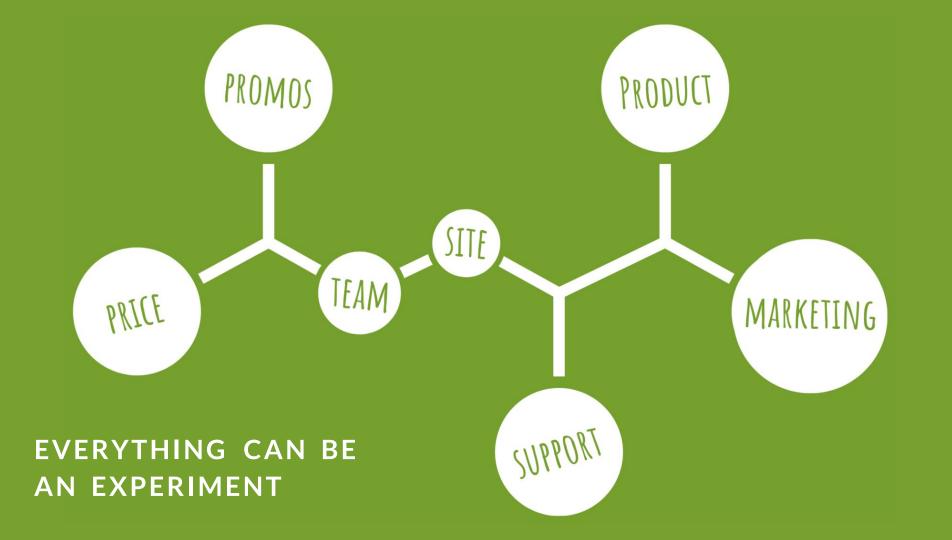
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Support and Updates for 1 to 5 Sites, Unlimited Support Tickets, 65 Plus Add Ons (a \$3,200 value), 19 Free Add Ons, 1-Click Add On Installs/Updates

Fall sale! The price for membership is \$297.00 \$197.00/yr.

change



EXPERIMENT Homepage CTA: Where to?

The Most Complete WordPress Membership Plugin.

The Most Complete Wo Membership Plugin.

Restrict content, manage member s recurring payments. User registration, custom profile fields, and robust member management.

View Pricing

Restrict content, manage member subscriptions with recurring payments. User registration, custom profile fields, and robust member management.

Get Started Now: \$297

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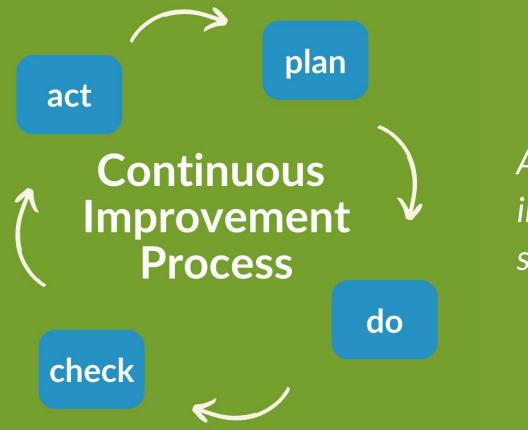
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Test what's working, too.

Experiments aren't just for problems and pains. Always be testing.



An ongoing effort to improve products, services, or processes

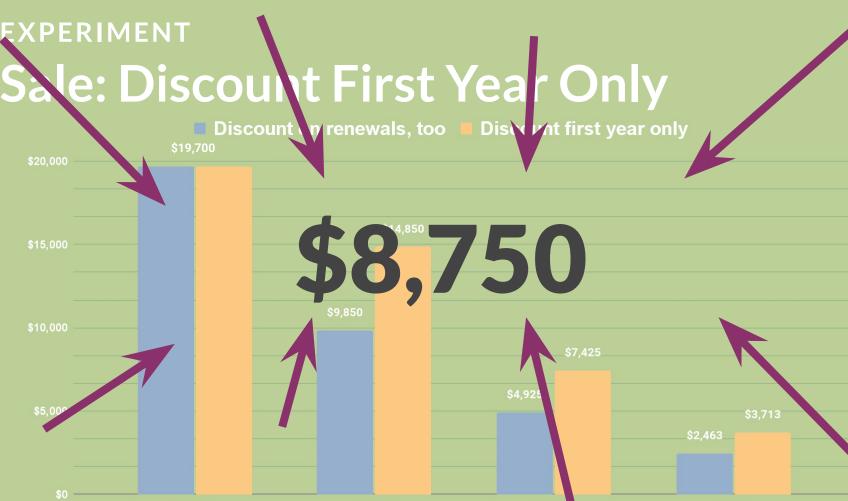
EXPERIMENT Sale: Discount First Year Only



1st YEAR DISCOUNT \$197 then \$297 per year

EXPERIMENT Sale: Discount First Year Only

Discount on renewals, too Discount first year only \$19,700 \$20,000 \$14,850 \$15,000 \$9,850 \$10,000 \$7,425 \$4,925 \$5,000 \$3,713 \$2,463 \$0 Year 1 Year 2 Year 3 Year 4



1

Year 2

Year

EXPERIMENT Sale: Discount First Year Only





Are experiments safe?

"Experiment safely" to avoid permanent damage to your brand.

A safe experiment...

- 1. Has a start and end.
- 2. Starts with a hypothesis and ends with reflection.
- 3. Doesn't create inequity.
- 4. Isn't illegal, unethical, or dangerous.

Identify your why.

The right experiment gets you the info you need to make meaningful changes.

10 more experiment ideas...

- 1. Just stop doing a thing you don't like (within reason)
- 2. A/B test subject lines (transactional emails, too)
- 3. Add a free membership level
- 4. Add or remove the paywall on something popular
- 5. Offer pre-sales calls or call random customers

10 more experiment ideas...

- 6. Repurpose Content: Make an eBook from 10 popular premium or free articles
- 7. Add your phone number or live chat to your website
- 8. Run a different kind of sale
- 9. Hire a freelancer, maybe 3 for the same project
- 10. Take a 7 day vacation or staycation

Bonus Experiment Idea

11. Sell a fake or"Earliest Testable"Product.

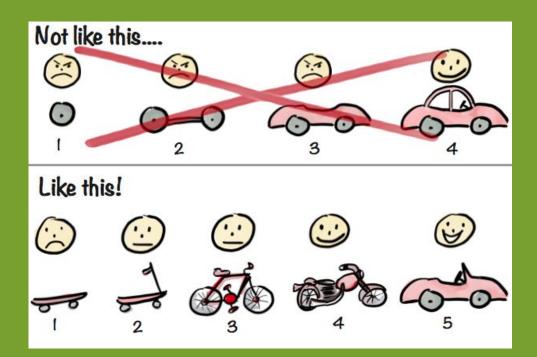


Photo credit: Henrik Kniberg https://blog.crisp.se/2016/01/25/henrikkniberg/making-sense-of-mvp



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Go experiment.

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